

Vatika opens 3 business centres built at ₹25 cr

Realty firm Vatika has opened three new business centres covering 65,000 sq ft office space in the national capital, Noida and Hyderabad at an investment of about ₹25 crore.

These three centres will have around 750 seats, taking the total number of business centres to 12 comprising over 2.5 lakh sq ft of modern office space with nearly 3,000 seats.

"We have opened three new business centres today. The centres in Delhi and Hyderabad have been taken on lease while the Noida centre is in joint venture," Vatika Group President Hospitality Vineet Taing told reporters.

The company has invested about ₹25 crore on setting up these three business centres, he said, unveiling the Centre located at Konnectus Building, which houses the starting terminus of Airport Metro, near Ajmeri Gate.

The office space in these centres are generally taken up by the start-ups.

Taing said the company

has plans to add six new business centres every year to reach the target of 42 centre in the next five years.

Vatika group's business centre segment posted a revenue of about ₹60 crore last year and this would ₹80 crore with the opening of these three new centres.

The Gurgaon-based group is into real estate and hospitality businesses.