

## Second Vatika Business Centre opened

**A**ppropriate location and connectivity were the two major concerns for an entrepreneur planning to open an office in the city.

A study 'What Hyderabad thinks constitutes a great office?' conducted by Vatika Business Centre (VBC) found issues such as establishment and equipment apart from maintenance, safety and security as being the problems encountered by entrepreneurs in their present office spaces.

The results of the study conducted to internally help strategise and implement facilities and customised solutions to create professional environment, was released at the opening of Vatika Business Centre's second centre here on Wednesday. Information and Technology Minister K.T. Rama Rao inaugurated

the facility.

The new centre is part of VBC's drive to open 42 centres by the year 2019 and to meet the demand from corporates, according to a press release.

The VBC has recently augmented a further 50 per cent of its floor area in the last four months and capacity across three cities, Chennai, New Delhi and Noida in the current quarter.

Vineet Taing, President Hospitality, Vatika Group, said they envisaged opening between five to six new business centres every year and were open to all formats of opening new business centres, either on owned/lease spaces or signing management contracts.

"We are securing an investment of around Rs.200 crore with the aim of touching annual turnover of around Rs.250 crore within five years," he added.