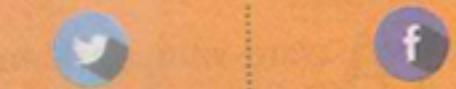




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Goldman invests in Vatika Hotels

New Delhi: New York-based investment banking firm Goldman Sachs Group, Inc. bought equity worth ₹255 crore into Vatika Hotels Pvt. Ltd, a company owned by real estate and hospitality firm Vatika Group, the hotel company said on Tuesday.

Vatika Hotels owns two hotels under the Westin brand of Starwood Hotels and Resorts Worldwide, Inc.

The company also plans to open hotels under the Westin brand in Jaipur and Puducherry. It also owns and manages business centres in various cities in India.

MOULISHREE SRIVASTAVA