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## Goldman Sachs invests in Vatika Hotels

NEW DELHI: Goldman Sachs has invested Rs.255 crore as equity in Vatika Hotels, a hospitality venture of realty firm Vatika group. The announcement comes close on the heels of the Vatika group raising Rs.150 crore from Singapore's Sovereign Wealth Fund GIC to develop two residential projects on Dwarka Expressway. When contacted, Vatika group President (Hospitality) Vineet Taling said, "We have received investment from Goldman Sachs. The equity stake is still being worked out." — PTI