

Publication	Mail Today
Language/Frequency	English/Daily
Page No	13
Date	9 th July 2018

MAIL TODAY

Vatika Business Centre adds 1100 seats in first quarter

Vatika Business Centre (VBC), a prominent Indian business centre provider, is all set to launch 80,000 square feet of office space at the country's prime locations including Bandra Kurla Complex (BKC), Mumbai; Thapar House in Connaught Place, New Delhi; Viman Nagar, Pune; and Mindscapes, Faridabad. The offerings include serviced offices, co-working spaces, meeting rooms and virtual offices. The total seating capacity at these centres will be more than 1100 seats.

"We are delighted to launch these four new business centres at prime locations. The first quarter of 2018 witnessed pan India absorption recorded at 11.4 million sq. ft. in office space demand which is a 23 per cent year on year increase in the segment," said Gaurav Bhalla, managing director, Vatika Hotels.

The business centre located in Connaught Place at Thapar House is spread across 12,000 sq.ft. carpet area and two meeting rooms with six seating capacity. This centre will offer approx 200 seats. It offers excellent connectivity to all the parts of the city and is situated at one of Delhi's prime business hubs. It is scheduled to open the doors from October 2018.

The business centre at Faridabad will be launching at Mindscapes, Mathura Road and will be spread across 8000 sq.ft. of the area offering more than 100 seats. This is also set to open in November 2018.

Vatika Business Centre is already located in eight major cities including Gurugram, Mumbai, Bangalore, Chennai, Hyderabad, New Delhi, Pune and Noida. With the new addition, VBC now has 20 centres across the country covering above 5,00,000 sq.ft. area with more than 5000 seats in total and a turnover of more than Rs.85 crore and plans to add four more business centres by the year-end with a total turnover of ₹100 crore.