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## Business Centres: The new popular trend in the city

**S**tarting a business and setting up leased office spaces accompanies huge upfront investment followed by considerable month-on-month operational expenditure. It takes intricate execution and time devotion right from finding property, doing fit-outs to fulfilling legal procedures before getting the business off the ground. Business centres work without such hiccups. They feature serviced offices and co-working spaces, which are ready-to-move, fully-equipped with premium fit-outs and cutting-edge technology meaning a business can start from day one.

Owing to their seamless on-boarding process, fixed rentals and strong business support services, not only indigenous companies but an increasing number of multinational corporations are opting for business centres. "By 2020, MNCs in the APAC region would occupy more than 50 per cent of office spaces in business centres," says Gaurav Bhalla (MD, Vatika Group).

Business centres offer strong business support through taxation counselling, concierge services, counselling for registration and legal compliances, HR support, IT support and marketing services, which in leased spaces would require hiring dedicated in-house experts. Business centres impart operational ease as all day-to-day office needs and maintenance rest with the space operator. In a leased space, a business would be required to keep a hawk-eye view on every operational aspect. Thus, for companies of all sizes, working out of business centres is fundamentally a better choice.

Vatika Business Centre (VBC) is the go-to destination for business establishments at prime locations. The brand launched a vibrant new business centre in Bandra Kurla Complex last year, which is fully-equipped to establish teams of any size. Having 20 business centres in nine major cities covering 0.6 million sq. ft. of area and offering more than 5,500 seats, VBC has enabled 200+ corporates flourish in the past 14 years.