

Industry stakeholders feel that realty sector is in dire need of budget stimulus to fight the slowing growth. It needs provisions which can bring relief to all the stakeholders.

The sector saw some growth in 2019 thanks to the centre's strong efforts at pushing growth. We hope the budget will announce a restructuring of existing loans. We also look forward to its measures aimed at improving liquidity and lowering home loan rates, taxes and stamp duties as these will ensure buying interest from end consumers.



PRASHANT SOLOMON, Managing Director, Chintels India

Firstly, the income tax deduction under section 24 must be increase upto 4 lakh. Secondly, the government should ensure land availability for affordable housing and the approvals related to the projects. Therefore, it should be mandatory to have a time-bound approval system in the sector. Also, this budget must also aim at increasing present savings limit so that the milliniels get a higher spending power.



GAURAV GUPTA, President, CREDAI Ghaziabad

We foresee the upcoming budget to focus on reviving both consumer and investor sentiment in the real estate sector. Besides the slashing of GST rate on properties developed for leasing, recognising the virtual office as a separate product, ensuring tax rationalisation on REITs and lowering costs of land acquisition will be a huge breather for the sector.



VINEET TAING, President, Vatika Hotels

The govt. has been working alongside the industry to infuse liquidity in the system. The time is ripe to execute disbursal of the proposed fund to developers and offer the much-needed sop to the sector. There's a need to boost housing sales through a slew of measures. Strengthening the enduser's sentiment who wish to buy bigger homes will help the sector in the long term.



ANKUSH KAUL, Head- Sales & Marketing, Ambience Group